



Women in Europe for a Common Future | WECEF

Intervention at Side Event on Corporate Reporting

Monday 9 December, 1:15 – 2:45 PM

6th OWG on Sustainable Development Goals SDGS

United Nations, New York

By: Sascha Gabizon, WECEF International & OP Women's Major Group

Thank you chair,

The panel presentations were very interesting. We understand that the Global Reporting Initiative reporting and the Rio+20 Paragraph 47 are very important first steps towards corporate accountability.

We also understand that so far companies doing serious sustainable development reporting are so far still a “fringe group”.

Therefore an SDG target to achieve 100% of companies reporting comprehensively on their Sustainable Development impact, would seem necessary.

Our organisation would also support the proposal to make Sustainable Developing Corporate Reporting an obligation by law, just like we have make the reporting on financial accounts an obligation by law.

It is important that Sustainable Development Corporate Reporting includes gender indicators, not only on the number of women in boards of directors, but also gender indicators on the impact of operations on women and men throughout the value chain – also among upstream suppliers. I am thinking of the example of the almost 1000 women who died in the textile factory in Asia recently.

The Women's Major Group presented at OWG5 their concerns, why women am worried about the private sector partnerships, for example as we see develop with the UN such as SEFA (Sustainable Energy For All). Women are worried that such “partnerships” are unequal, and are giving more power to the powerful corporations and further concentration of wealth in hands of a few. Women are concerned that large corporations are not seriously transforming towards sustainable development, and use the UN partnerships for ‘green-washing’. We need to set strong

criteria for private sector partnership with UN. My question to the panellists is, do you have recommendations for that? Can one of the criteria be that only corporations which fulfil GRI criteria for comprehensive sustainable develop reporting can enter in such PPPs with the UN.